A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 219 Murray Street, Fort Wayne, Indiana 46832 (Empire Refractory Sales, Inc.).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Lot B In Hamilton's Fifth Addition to the City of Fort Wayne, according to the recorded plat of said addition, recorded in Deed Record 69, page 399.

said property more commonly known as 219 Murray Street, Fort Wayne, Indiana 46832.

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resoultion;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

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SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6.1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate.

SECTION 4. That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the redevelopment or rehabilitation, all contained in Petitioner's Statement of Benefits, are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$10.4296/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

City Plan Commission for recommendati due legal notice, at the Council Conf Fort Wayne, Indiana, on	nd duly adopted word the
of, 19	o'clock// M.,E.S.T.
DATED: 7-12-88	Sandra f. Lennedy
	SANDRA E. KENNEDY, CITY CLERK
Read the third time in full an	d on motion by Aplanell
seconded by	and duly adopted, placed on its
Land by the 181	lowing vote:
AYESN	AYS ABSTAINED ABSENT
TOTAL VOTES 9	
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BURNS	
GiaQUINTA	
HENRY	
LONG	
REDD	
SCHMIDI	
STIER	
TALARICO	
DATED: 7-26-88	Sandra & Lennedy
Dagged and adams at the	SANDRA E. KENNEDY, CITY CLERK
	on Council of the City of Fort Wayne,
	ROPRIATION) (GENERAL)
	NANCE RESOLUTION NO. 2-46-88
on the 26th day of full	, 19 8
ATTEST	SEAL
Sandra E. Lennedy	polome & blance
SANDRA E. KENNEDY, CITY CLERK	PRESIDING OFFICER
Presented by me to the Mayor of	the City of Fort Wayne, Indiana, on
the 27th day of	Frely , 19 88.
11.20	'clock .M.,E.S.T.
	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by me this_	
DC	
2 10	o'clock M.,E.S.T.
	/ IIJELL
	PAUL HELMKE, MAYOR

Admn.	Appr	
	Tibbi •	

DIGEST SHEET

DIGEST SHEET
DIGEST SHEET -88-07-11
TITLE OF ORDINANCE DECLARATORY RESOLUTION - CONFIRMING
DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT
SYNOPSIS OF ORDINANCE Resolution confirming the application of Empire
Refractory Sales, Inc. for tax abatement for the removal of an
obsolte building and replace it with a new warehouse and a new
office. This facility will be located within the Urban Enterprise
Zone.
EFFECT OF PASSAGE Allows the abatement and the improvement of real
estate within the Urban Enterprise Zone.
EFFECT OF NON-PASSAGE Opposite from above
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$280,000
ASSIGNED TO COMMITTEE (PRESIDENT)

BILL NO. R-88-07-11	
REPORT OF THE COMMITTEE ON	FINANCE
WE, YOUR COMMITTEE ONFINANCE	TO WHOM WAS
REFERRED AN (ORONNANCE) (RESOLUTION)	confirming the
designation of an "Economic Revitalizat	ion Area" under
I.C. 6-1.1-12.1 for property commonly k	nown as 219 Murray
Street, Fort Wayne, Indiana 46832 (Emp:	
Inc.)	
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HAVE HAD SAID (ORDINANCE) (RESOLUTIO	
AND BEG LEAVE TO REPORT BACK TO THE	COMMON COUNCIL THAT SAI
(CREINANCE)C (RESOLUTION)	
YES	NO
DONALD J. SCHMIDT CHAIRMAN	
CHARLES B. REDD	
Samuel J. Jalongo SAMUEL J. TALARICO	
JAMES S. STIER	
MELL BUSANET G. BRADBURY	
CONCURRED IN 7-26-88.	
1	

Sandra E. Kennedy City Clerk



THE CITY OF FORT WAYNE

July 13, 1988

Ms. April Minnick
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Minnick:

Please give the attached full coverage on the date of July 16, 1988, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-88-07-04 & R-88-07-05 Bill No. R-88-07-06 & R-88-07-07 Bill No. R-88-07-08 & R-88-07-09 Bill No. R-88-07-10 & R-88-07-11 Declaratory Resolutions

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 4

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON THREET.

R-88-07-10 AND R-88-07-11
Notice is hereby given that the Common Council of the Cit
of Fort Wayne, Indiana, approved a Resolution on July 12, 1988
date
designating property at 219 Murrary Street, Fort Wayne, Indiana
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on July 12, 1988 date designating property at 219 Murrary Street, Fort Wayne, Indiana 46832 (Empire Refractory Sales, Inc.) an Economic Revitalization Area. A description of the affected are can be inspected in the County Assessor's Office. Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, July 26, 1988, at 7:00 P.M., date, time & place Common Council Conference Room 128, 1st Floor, City-County Bldg. Fort Wayne, IN If confirmed, said designation shall continue for one (1) year after confirmation. All interested persons are invited to attend and be heard at the public hearing.
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	State of Indiana)				
	AllenCounty)				
	Personally appeared before me, a	notary public in and fo	r said cour	nty and state, th	ie.
NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL, IN D. CO. O.Z. 11	undersigned Trudy Sterl				
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ir the above described resolution should be ned, modified and confirmed or rescinded on ny, July 26, 1988, at 7:00 P.M., Common Conference Room 128, 1st floor, City-County out Wayne, IN. If confirmed, said designation on	time, the	7/16/88	ig as follow	0.	
at the public hearing. Sandra E. Kennedy City Clerk		1/10/00	1	1. Store	1
- Street Street - 2		1641	nuo	y seel	one
	Subscribed and sworn to before m	e thisday of.	July	, 19 88	
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	Shelle	y R. LaRue (Public	593 32	
	My commission expires: March	3, 1990	1/8/	A FARMANIA	